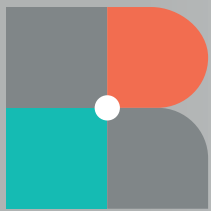


# Annual Review 2023



# REANDA

## Content

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Chairman's Message	1
CEO's Message	2
Ranking and Financial Data 2023	3
Network Firms' Highlights	6
Activities and Events	13
Network Governance	27
Network Firms Directory	28

# Chairman's Message

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2023 marked the 14th year in the continuing successful journey of Reanda International. During the year, faced with a complex and volatile international political and economic environment, Reanda International adhered to the rigorous and scientific attitude of an international professional service organisation and achieved all the development goals and high-quality sustainable advancement associated with top global network firms. According to the *International Accounting Bulletin (IAB) 2024 World Survey* published in March 2023, Reanda International's global revenue was US\$356.1 million, an increase of 27% year-on-year, with a ranking of 24th among the world's leading international networks. The reputation of Reanda International's brand has continued to thrive throughout the industry.

In 2023, Reanda International welcomed new firms from Tajikistan, Zimbabwe, Tunisia, Qatar and Angola, bringing the number of network firms to 58, spanning across five continents. Reanda International's capabilities and strengths are widely recognised and acknowledged by our clients.

In 2023, Reanda International also successfully organised international events in hybrid formats, including four regional meetings, the 'Government and Chamber of Commerce Jointly Empowering and Boosting Enterprises' Cross-border Investment and High-quality Development Forum, the 7th 'Belt and Road'

Business Services Forum, the 30th Anniversary Celebration of Reanda Certified Public Accountant LLP, and the Reanda International Annual Conference 2023. These global events were well attended by on-site participants as well as public viewing via video streaming, further strengthening Reanda's brand exposure internationally.

2024 will be an important year for Reanda International as we prepare to celebrate our 15th anniversary. Since launched in Beijing in April 2009, Reanda International has achieved remarkable success from scratch, from small to large, from Asia into a thriving network that spans five continents across the globe. Reanda International has gradually evolved into a highly respected international accounting and professional services network based in Asia with original roots in China. Looking ahead to new ventures in 2024, with the concerted efforts of all REANDAers around the world, we remain dedicated and committed to guarding the economic interests and economic information security of global cross-border enterprises while promoting and facilitating close cooperation among the global network firms. We at Reanda International will continue to develop and improve our services and enhance our overall business scale while raising our operational quality and professional service capabilities. At the same time, we will further promote brand awareness as well as drive high-quality and sustainable growth as we strive to remain the trusted global business service partner for cross-border enterprises.

A handwritten signature in black ink, appearing to read 'J. H.', written in a cursive style.

**Mr. Jinhui Huang**

Chairman of Reanda International

# CEO's Message

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2023 was a year that marked the resumption of economic development following three years of pandemic prevention and control. While the global economy indeed recorded a steady recovery trend, we are still not yet out of the woods. Given this dynamic and challenging business environment, I am pleased to note that in 2023, Reanda International achieved a 27% year-on-year increase in total combined fee income, reaching a record high of US\$356.1 million along with a world ranking of 24th among international accounting networks. Currently, Reanda International is represented globally by 58 firms at more than 140 offices, comprising over 250 partners and 6,000 staff. In 2023, Reanda International also warmly welcomed new firms from Angola, Qatar, Tajikistan, Tunisia and Zimbabwe.

In 2023, Chinese enterprises witnessed new development opportunities as the Belt and Road Initiative (BRI) celebrated its 10th anniversary. To this end, Reanda International continued its persistent efforts to organise the 7th "Belt and Road" Business Services Forum in conjunction with the 30th anniversary ceremony of Reanda Certified Public Accountants (Reanda China) held in Beijing, China, on 18 November 2023. The Forum addressed compliance management and economic information security management issues for Chinese enterprises investing abroad and shared recommendations to help promote the high-quality development of the Belt and Road Initiative.

During 2023, we eagerly resumed in-person regional meetings with online participation from all regions in an effort to bring our global partners together, fostering closer relationships and ties. My heartfelt thanks goes out to the regional presidents Mr. Koong Lin Loong (Southeast Asia and South Asia), Mr. Mitsuo Kubo (Asia and Oceania) and Mr. Avinash Jagetiya (Middle East and Africa) as well as the European Regional Committee members, Mr. Achim Siegmann, Mr. Robert Bean and Mr. Gerard Uijtendaal for their dedicated contributions in connecting and supporting our network firms throughout their respective regions.

## **Launch of Reanda Consulting**

We were pleased to announce in 2023 the launch of the Reanda Consulting Network, which serves as an international platform for bringing together consulting experts to exchange insights, connections and research in order to accumulate Reanda's pool of wisdom. This helps us better leverage our consulting service capabilities and seize imminent multi-national business opportunities related to issues such as ESG, Greentech, AI and biotech advancements.

## **The Third Five-Year Strategic Development Plan**

The focus of the third five-year strategic development plan for Reanda International (2020 – 2024) is on the Middle East and African region. We have leveraged the China-Africa cooperation platform to promote the Reanda brand through our current robust presence in the Middle East and Africa. Today we have 16 network firms across the Middle East and Africa, including four new network firms recruited in 2023 from Angola, Qatar, Tunisia and Zimbabwe. In line with our commitment to make significant contributions to the Belt and Road Initiative, we will accelerate the recruitment of member firms and expand the scope of our services throughout the region to better serve enterprises from those countries along the Belt and Road Initiative zones.

## **Prospects - Reaching the 15th Anniversary Milestone**

We are filled with immense pride and anticipation as we approach our milestone 15th anniversary in 2024. This is a momentous occasion that allows us to reflect on our past achievements, celebrate our many victories, and look ahead to an even more exciting future. Over the past 15 years, Reanda International has successfully grown from an Asia-based network into a truly international network with a growing reputation and position, as we continue to join forces with a host of elite experts to deliver a full range of professional services. Reanda International's 15th anniversary epitomises our transformation and growth in a way that reflects our evolution and commitment to maintaining the highest levels of service quality. We are dedicated to developing a host of comprehensive consulting services that will allow Reanda International to transform itself into both a respected skill and knowledge-based network that will remain at the forefront of the industry and meet global clients' diversified needs in today's new era.

In closing, I would like to express my sincere gratitude to the Beijing Headquarters, the Board of Directors, and all the regional presidents for their steadfast leadership and tireless guidance. My deep thanks also goes out to everyone who contributed so much to steering Reanda International to greater heights.

A handwritten signature in black ink that reads "Franklin Lau". The signature is fluid and cursive.

**Lau Shiu Wai, Franklin**  
CEO of Reanda International

# Ranking and Financial Data 2023

Reanda International's performance in the global industry

*International Accounting Bulletin* World Ranking and Financial Data 2023

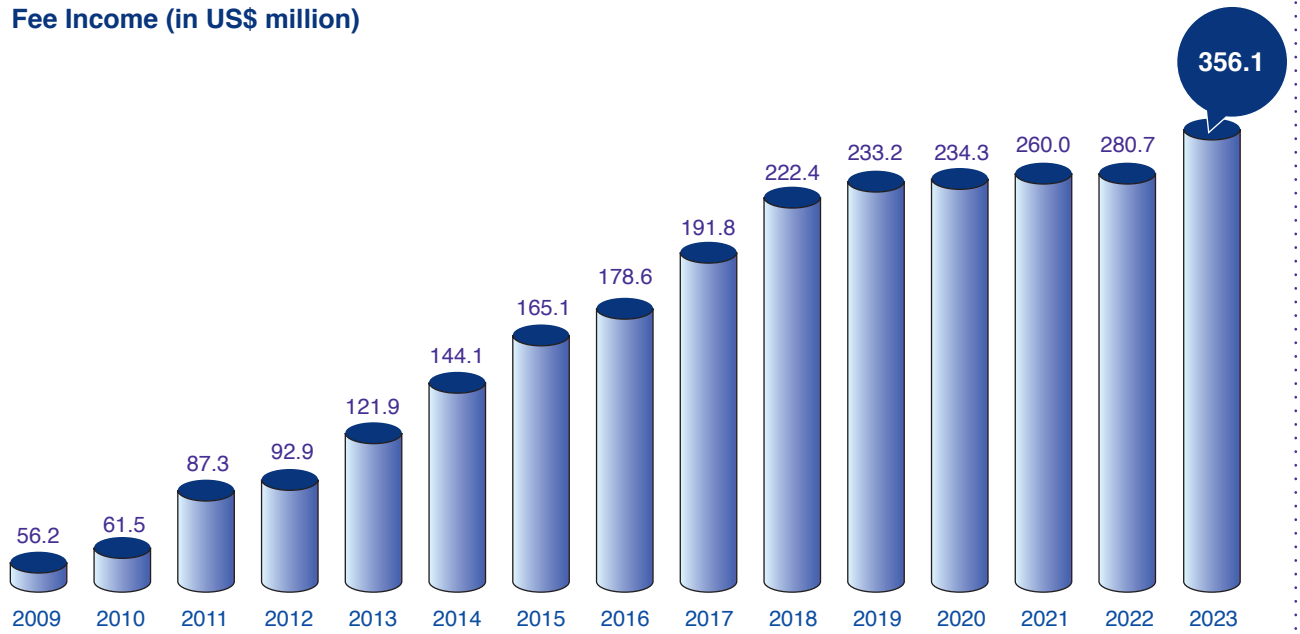
Fee Data		Fee split (%)							Year-end
Rank 2023	Name	Fee Income (\$ m)	Growth (%)	Audit & Assurance	Accounting Services	Tax Services	Advisory	Other	
<b>Networks of Independent Firms</b>									
1	Deloitte	64,900.0	9%	19	—	16	65	—	May-23
2	PwC	53,094.0	6%	35	—	22	43	—	Jun-23
3	EY	49,354.0	9%	31	—	24	33	12	Jun-23
4	KPMG	36,400.0	5%	35	—	22	44	—	Sep-23
5	BDO	14,061.3	10%	42	14	23	21	—	Sep-23
6	RSM	9,384.1	15%	30	9	27	33	1	Dec-23
7	Grant Thornton	7,450.1	4%	43	—	21	36	—	Sep-23
8	HLB International	5,458.4	23%	26	13	25	33	3	Dec-23
9	Crowe	5,286.4	8%	37	—	31	23	9	Dec-23
10	Baker Tilly International	5,002.5	12%	36	14	26	19	6	Dec-23
11	Moore Global	4,532.9	15%	36	12	31	18	4	Dec-23
12	Mazars	2,940.3	9%	48	16	16	18	2	Aug-23
13	Nexia International	2,938.3	6%	39	13	26	17	5	Jun-23
14	Kreston Global	2,916.5	8%	32	12	29	17	10	Oct-23
15	ETL Global	2,529.1	13%	8	60	20	8	4	Dec-23
16	PKF International	2,041.5	9%	41	16	22	10	11	Dec-23
17	Russell Bedford International	835.3	11%	28	25	22	8	17	Dec-23
18	MGI Worldwide	833.6	-2%	26	30	23	9	12	Dec-23
19	UHY International	814.1	11%	41	20	18	19	2	Dec-23
20	SFAI Global	753.0	-1%	25	23	15	32	5	Oct-23
21	ShineWing International	714.3	4%	69	5	9	7	10	Dec-23
22	ECOVIS International	661.3	21%	18	23	24	16	19	Dec-23
23	Daxin Global	483.2	3%	55	3	4	35	3	Dec-23
<b>24</b>	<b>Reanda International</b>	<b>356.1</b>	<b>27%</b>	<b>47</b>	<b>9</b>	<b>19</b>	<b>17</b>	<b>9</b>	<b>Dec-23</b>
25	TGS	285.1	1%	16	44	19	9	12	Sep-23
26	IECnet	230.4	12%	24	33	17	15	12	Jun-23
27	Parker Russell International	214.7	12%	38	35	13	9	5	Dec-23
28	Auren	169.9	20%	21	22	27	24	6	Dec-23
29	Kudos international	73.9	46%	29	25	13	7	26	Sep-23
30	SMS Latinoamerica	66.7	-1%	30	15	30	15	10	Dec-23
31	UC&CS America	63.9	11%	50	—	38	12	—	Dec-23
<b>Total revenue/growth</b>		<b>274,844.8</b>	<b>8%</b>						

Source from: *International Accounting Bulletin*

# Ranking and Financial Data 2023

## Reanda International's performance in the global industry

**Fee Income (in US\$ million)**

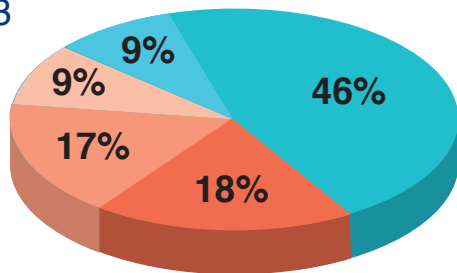


According to the *International Accounting Bulletin (IAB) 2024 World Survey*, Reanda International moved up one position to rank 24th among leading networks across the globe in terms of combined fee income, based on the data in 2023. The aggregate fee income of Reanda International for the year ending 31 December 2023 reached a record high of US\$356.1 million, representing a remarkable year-on-year growth of 27%.

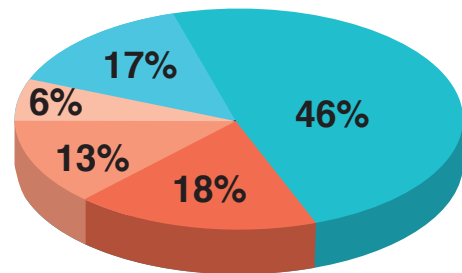
### Solid performance across most regions

While the global economy was on the rocky road to recovery in 2023, Reanda International's performance was resilient and robust. Asia Pacific remained our largest region, bringing in 80% of the aggregate fee income with a solid growth of 30%, followed by Europe contributing 13% of the aggregate fee income with a steady increase of 15%. Our momentum has also been building in the Middle East and Africa as the regional fee income rose by 8% and we also welcomed four new network firms in Angola, Qatar, Tunisia and Zimbabwe in 2023.

**2023**



**2022**



■ Audit Services 
 ■ Tax Services 
 ■ Advisory Services 
 ■ Accountancy Services 
 ■ Others

### Continuing focus on multi-disciplinary services

Reanda International's service line fee shares in 2023 remained similar to the previous years across the network. Audit and accountancy remained the largest service line, accounting for 55% of the aggregate fee income with a growth of 35%. Tax services accounted for 19% of the aggregate fee income with a growth of 33%. As a key development focus of Reanda International, advisory services accounted for 17% of the aggregate fee income with a significant increase of 62%.

Over the next term, Reanda International will fully leverage our strengths to enhance comprehensive service capabilities and maintain a high level of service quality in cooperation with our global network firms as we strive to evolve into a skill-and-knowledge-based professional services network. Our aim is to provide value-added services to esteemed clients internationally. We will also accelerate our efforts to expand our global presence by attracting reputable and competitive firms to join the network, especially in the thriving Middle East and African markets to seize more future opportunities.

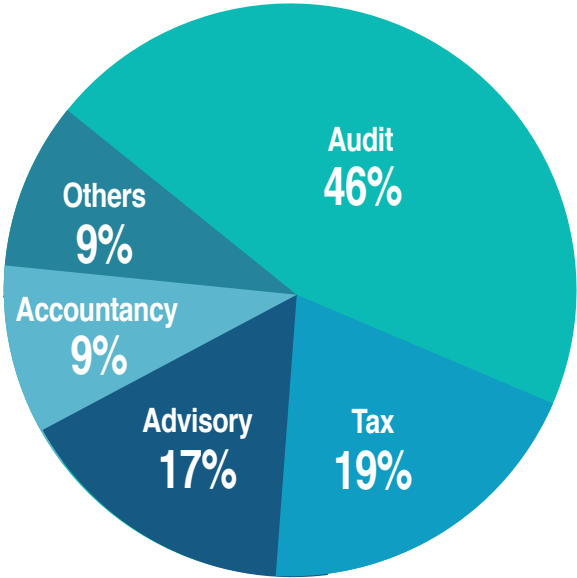
**US\$356.1m**

Total combined fee income

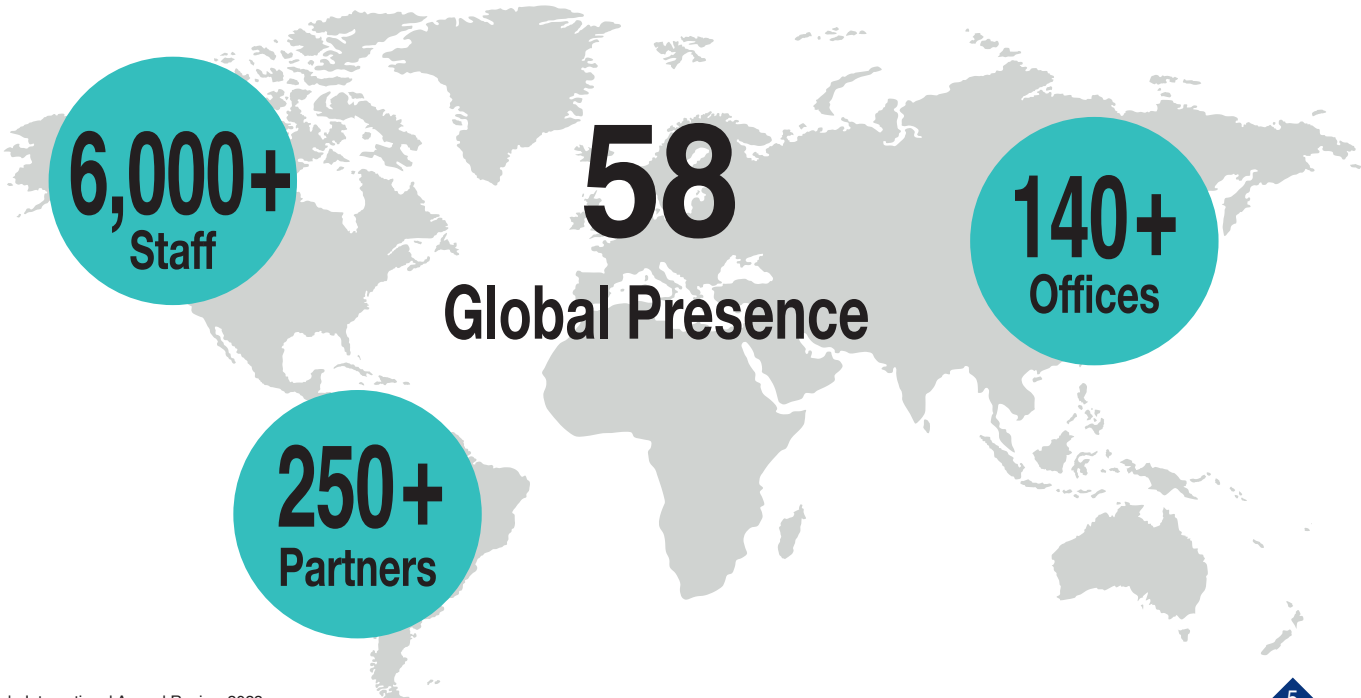


**27% increase**  
from 2022

**Fee split**



**Revenue by region (%)**



# Network Firms' Highlights

## Reanda China 2023: Diversity and Sustainable Development

The year 2023 marks the 30th anniversary of Reanda China. Over the past three decades, Reanda has gone through numerous challenges, eventually achieving fruitful results. In 2023, Reanda China ranked 20th in the national comprehensive evaluation of the top 100 companies, regaining its position among the top 20 in the industry via its broad-based strengthened efforts. Reanda China also celebrated its 30th anniversary in 2023 and received widespread support and attention from all sectors of society. Moreover, Reanda China launched a campaign for diversified business development and its fourth management committee plan. The firm also took steps to provide support and guidance for pilot or key projects aimed at diversified development, such as the audit of financial statements related to the debt crisis of Evergrande Real Estate, one-stop professional services for Ningbo Port's cross-border investment and M&A, as well as the issuance and annual audit services of bond-issuing enterprises like Daqing City Investment, etc., all achieving positive results.

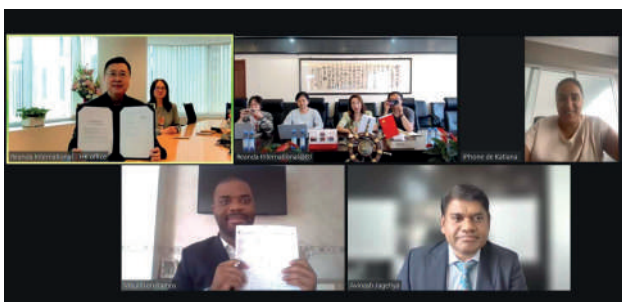
2024 marks a "Year of Sustainability and High-quality Development" for Reanda China. To ensure that Reanda continues to move forward along the path of sustainable development, the firm will continue to share its rich corporate culture and business philosophy accumulated over the past 30 years from generation to generation.

## Angola: Reanda International Welcomes PI Advisory as a New Network Firm

PI Advisory is an Angolan firm focused on management consultancy and financial advisory services, offering the highest international standards. The firm comprises world-class, experienced professionals from the major consulting and legal firms throughout Angola. PI Advisory started as an accounting firm and eventually evolved into a broad-based financial services boutique.

With many years of experience in the Angolan market, the firm's professionals possess deep knowledge and understanding of the country, allowing them to offer high-quality financial services and solutions closely adapted to the needs and interests of their clients. The firm is one of 41 firms in Angola duly registered and authorised to provide audit services. It provides accounting and tax services to small and medium-sized companies, ranging from registration of all transactions and salary processing to closing of accounts and financial reporting. Moreover, through its financial advisory services, the firm offers clients and business associates solutions to support investment, financing, as well as the project decision-making process.

On 25 September 2023, Reanda International entered into a Memorandum of Understanding on Membership Arrangement with PI Advisory. The signing of the MoU establishes Reanda International's presence in Angola and expands its reach into Portuguese-speaking countries in Africa.



## Bangladeshi Correspondent Firm: An Overview of 2023

Pinaki & Company ("Pinaki"), a correspondent firm of Reanda International, attended Reanda China's 30th-anniversary event in Beijing, China, from 18 – 22 November 2023. The event covered topics such as the Belt & Road Initiative, artificial intelligence, and various consultancy services. Representatives from global network firms were on hand to share their experiences. The event has inspired the firm to consider new future directions for its work in Bangladesh.

With 45 years of experience in domestic operations, Pinaki is adapting to changes in the global arena. The firm's team of over 150 staff and students works in separate groups to maintain daily accountability. It embraces the latest technology for audit records and complies with IAS and IFRS. The firm's students excel in their professional exams and have received approval from all regulatory bodies in Bangladesh. Throughout its 46-year history, the firm has never faced any investigations.

In Bangladesh, regulating authorities like the FRC and ICAB have recently taken a much stricter view towards the maintenance of audit standards by practicing firms. Pinaki has also followed suit. At present, the firm is the appointed statutory auditors for two scheduled banks. Moreover, one packaging industry firm and one pharmaceutical company are poised to list for public share participation in the near future through the firm.

Anticipating a greater number of Chinese clients and businesses in the near future, the firm plans to expand its office premises into a larger corporate space of nearly 7,400 sq. ft., with its staff in the middle and senior officials on the sides.

## Reanda Cyprus 2023: Financial Stability and Growth Expectations

Following a robust growth of 5.1% in 2022, economic activity is expected to moderate to 2.2% in 2023 amid continued global economic uncertainty and rising interest rates, but expectations are that business will gradually pick up again in 2024 and 2025. Following a peak of 8.1% in 2022, inflation is set to slow as global energy prices moderate. Supported by dynamic growth, the labour market is performing well. The general government balance is expected to remain in surplus over the 2024-2025 period, while the public debt-to-GDP ratio is set to decrease further to 66.3% by 2025.

Private consumption has expanded rapidly as a result of the continued dynamic growth in employment and wages. Investment in residential and commercial construction has been supported by the interest-subsidisation scheme for mortgages and a vigorous influx of foreign companies. Tourism has fully recovered from the pandemic crisis, as well as from the fallout of the Russian-Ukraine conflict, which has, however, negatively affected exports of financial and professional services (as per the European Commission economic forecast for Cyprus).

Reanda Cyprus has recorded stable performance throughout 2023, with both its clientele base and employee number increasing by around 3%. The firm continually strives to exploit new opportunities through tax and inward investment incentives, as the firm's core expertise is in international tax structuring. Reanda Cyprus is also working hard to remain a key member of the Reanda International network. One of the set objectives of the firm for the year 2024 is to keep promoting the Reanda International brand and seek membership interest from high-quality CPA firms across Europe and other regions that the network cooperates with. Reanda Cyprus is thankful for the continuous recruitment efforts by all members for candidate firms around the globe and extends a warm welcome to those firms that have joined the Reanda family during 2023.

# Network Firms' Highlights

## Reanda Germany 2023: Expansion and Redefinition – A Year of Growth

The year 2023 marked a year of significant developments and forward-looking steps for Reanda Germany. The merger with four other renowned tax firms represented a historic moment, significantly expanding the firm's network and range of services. With an enhanced presence in Künzelsau, Nordheim, and Neckarsulm, new opportunities have opened up to serve a broader client spectrum and strengthen the firm's regional market presence. A notable outcome of these developments was the growth of the firm's team, which expanded from just under 100 to over 180 employees over the year, a clear testament to its dynamic expansion and continued success.

Another milestone was the redesign of the firm's employer brand, developed in collaboration with an experienced agency. This reflects its core values and visions for the future, positioning Reanda Germany as an attractive, modern employer. This realignment emphasizes its commitment to innovation, personnel development, and a positive work environment, aiming to attract and retain talented professionals for the long term.

These strategic developments not only broaden the firm's service portfolio but also strengthen its position as a leading force in tax consulting and auditing. With the geographical expansion and newly defined employer brand, the firm looks forward to the future with optimism, ready to seize the opportunities and challenges that lie ahead.

This year, Reanda Germany is poised to celebrate a significant milestone: its 50th anniversary. This golden jubilee not only commemorates a half-century of achievement but also signals a time for reflection and future planning. The firm is excited to honor this milestone with its dedicated team, esteemed partners, and loyal clients, celebrating collective triumphs while eagerly anticipating continued growth and innovation in the years to come.

## Reanda Greece 2023: Navigating Economic Resilience and Achievements

Economic activity in Greece remained robust in 2023. Real GDP continued to expand at a solid pace in the first half of the year by 2½ percent. Private consumption was buoyant on the back of increasing real wages and a gradual decline in pandemic-induced excess household savings. In this thriving economic backdrop, Reanda Greece has played a pivotal role in steering through challenges and achieving noteworthy milestones. Here are the major highlights of 2023:

### 1. Expansion of Services and National Impact:

Reanda Greece expanded its services and joined the Assessors Registry for the evaluation of the content of the Project Proposals Financing under the National Recovery and Resilience Plan "Greece 2.0." This initiative, financed through the Recovery and Resilience Fund ("RRF") exceeding €31 billion, demonstrates the firm's commitment to contributing to the country's recovery. The funds will be allocated through grants or loans under favorable terms applicable to eligible investment plans. This reflects the firm's dedication to driving positive change on a national scale.

### 2. Client Engagements and Partnerships:

A testament to its commitment to client satisfaction, Reanda Greece engages in impactful client relationships, fosters trust, and delivers exceptional value. Additionally, collaborations with other network firms have created a synergistic environment, allowing the firm to leverage diverse expertise and resources for mutual benefit.

### 3. Sustainability Initiatives:

Recognising the importance of corporate responsibility, Reanda Greece actively pursues sustainability initiatives. From eco-friendly practices to community engagement, the firm is committed to making a positive impact on both the business landscape and the wider community.

As Reanda Greece reflects on the accomplishments of the past year, the firm expresses its gratitude for the unwavering support and collaboration that define the network. The shared successes in 2023 serve as a solid foundation for continued growth, innovation, and collective achievements in the years to come.

## Reanda Hong Kong: A Year of Progress and Momentum

The Hong Kong economy staged a recovery in 2023 as the impact of the pandemic subsided. Economic activities showed signs of bottoming out following the orderly relaxation of anti-epidemic measures and full resumption of normal travel, though a challenging external environment and tight financial conditions continued to create uncertainties and constrain the pace of growth. Reanda Hong Kong managed to stay resilient and sustain its forward progress and momentum with strong execution toward its business and development goals.

Highlights of Reanda Hong Kong in 2023:

- After the formal establishment of the consulting team in Hong Kong, various consulting projects were engaged:
  - Assisting clients from Hong Kong and Korea to implement business transformations for business expansion and meeting IPO requirements
  - Collaborating with Reanda Saudi Arabia to promote a Hong Kong-based biotech company for business expansion and participation in capital market activities in Riyadh.
- The firm promoted a new audit partner internally, increasing the assurance team to nine partners.
- Reanda Hong Kong successfully introduced a leading CPA firm in the Fujian province to join the Reanda China CPA firm.
- The firm actively collaborated with InvestHK (a government agency), the private wealth division of one of the top ten international banks and an influential business associate from Hong Kong Science Park, to promote foreign direct investment into Hong Kong. The works involved providing advisory services to significant PRC enterprises on the relocation of their regional offices and the setup of treasury corporate centres and family offices in Hong Kong. Moreover, the firm also promoted the services of Reanda International's global network firms to those significant PRC enterprises for overseas expansion.
- The firm was proudly appointed as the auditor of a family office which is owned by a 100-year-old celebrity family in Hong Kong.
- The firm set up the Japan and Korea desk to explore and expand business opportunities in these markets.

Looking ahead to 2024, the firm anticipates receiving two to three more Hong Kong-listed company audit engagements, kick-starting two US IPO projects, and continuing to promote the services of Reanda International's network firms along the Belt and Road Initiative, the Middle East, Africa and Europe, the PRC as well as Hong Kong clients.

# Network Firms' Highlights

## Reanda Macau: An Overview of 2023

Reanda Macau had a positive year in 2023 after three years of pandemic restrictions and an economic downturn. The Macau casino business, tourist industry, and gambling tax had recovered to 80% compared to 2019, before the pandemic. All six current casino resort licenses have been renewed and extended for another ten years. The lightened recovery was limited to the casino and entertainment industries due to the global war crisis and uncertainty in the economic landscape. Most of the other trading and local businesses slowly gained economic momentum. In fact, more Macau offshore companies, including one of the firm's major customers, closed down due to poor economic trading conditions and transfer pricing policy challenges present in cross-border transactions. As the Macau standard profit tax was 12%, lower than the 15% general profit tax, the Macau SAR tax office was considering the 15% minimum profit tax's impact. Thus, it is expected that Macau might have more difficulties attracting international trading companies in the future.

With these challenges, Reanda Macau was re-directing the service scope into non-financial company secretarial services. With the referral of Reanda China, potential mainland-based clients contacted the firm to explore service options. The firm did have some small joint projects working with other Chinese and overseas CPAs. These were considered progressive cooperation ventures with other professionals in the coming year.

Looking forward to 2024, there is a growing opportunity to introduce non-audit services due to the expanding demand for local tax compliance and the focus on secretarial affairs. Reanda Macau will also continue to assist clients with company liquidation and winding-up arrangements.

## Reanda Malaysia: An Overview of 2023

The Malaysian Government launched several economic master plans and blueprints in 2023, namely the MADANI Economy Framework, the National Energy Transition Roadmap (NETR), the New Industrial Master Plan 2030 (NIMP 2030), the National Industry Environmental, Social & Governance Framework (i-ESG), and others.

In line with the above plans, one of the key pillars of the National Budget 2024 announced in October 2023 is to transform the economy and businesses, identify energy as a key engine of growth, and build upon the strength of Malaysia's manufacturing sector. Funds were also allocated to assist industry players in transitioning to green technology, energy savings and implementation of ESG in their daily operations in the form of tax incentives, grants, and advisory services.

Reanda Malaysia, through its 2024 annual budget webinar on 3 November 2023, elaborated and highlighted government measures and business assistance programmes. The annual budget seminar has been held continuously for 16 years since its inception in 2008 and has received significant support from clients, the public, and all stakeholders together with extensive media coverage.

In order to better serve clients, Reanda Malaysia established the "Reanda Transaction Services" unit as its consulting arm in 2023. This new division offers a comprehensive range of services, including investment structuring, transaction advisory services, registration with regulatory authorities, and compliance-related services.

Furthermore, Reanda Malaysia also successfully completed a cross-border asset acquisition due diligence in Laos, led by its managing partner, Datuk LL Koong, and a team of competent and experienced professionals.

In September 2023, Reanda Malaysia successfully hosted the Reanda International Southeast Asia & South Asia Regional Meeting at the Kuala Lumpur Convention Centre. Key discussions during this meeting included suggestions on cross-network firm business opportunities, recommendations for Reanda International, insights into challenges faced along with corresponding actions taken, and proposals on how to further enhance collaboration amongst network firms.

## Reanda Nepal: An Overview of 2023

The recent developments within Reanda Nepal operations signify progress and growth. There was the addition of a new partner - CA Sudip Paudel, bringing the total number of partners to five. In terms of client engagement, the firm has actively reached out to over 30 prospective clients, and the response has been overwhelmingly positive. Furthermore, its commitment to excellence has been recognised by the Tax Authority of Nepal, which awarded the firm for its outstanding performance as a "tax advisory consultant". In the realm of international collaborations, the firm has established meaningful partnerships. Firstly, a memorandum of understanding (MOU) has been signed with MIRAI Consulting Japan to create a virtual Japan desk, fostering collaboration to support Japanese enterprises operating in Nepal. Additionally, the firm has entered into an MOU with Reanda Multiplus (Thailand) Co., Ltd. to develop a framework and mechanism for delivering cybersecurity services. These initiatives reflect its dedication to growth, innovation, and providing top-notch services to its clients globally.

Reanda Nepal has been actively engaged in various significant events and meetings, showcasing the firm's commitment to fostering international relationships and collaboration. In August 2023, the firm participated in the Reanda International Regional Meeting held in Malaysia, where the regional leaders convened to discuss regional developments and strategies. Subsequently, the firm celebrated the 30th anniversary of Reanda China and attended the Annual Conference in November 2023 in Beijing. As part of its commitment to strengthening ties, the firm visited the Hunan Branch and the Chengdu Branch of Reanda China in November 2023, further solidifying its presence and collaboration within the Reanda International network.

In March 2023, Reanda Nepal hosted a discussion programme on taxation, legal, and repatriation issues for Chinese enterprises in Nepal, attended by distinguished guests, including H.E. Mr. Chen Song, the Ambassador Extraordinary and Plenipotentiary of the People's Republic of China to Nepal, Mr. Zhu Qingjun, the president of the Chinese Enterprises Association in Nepal (CEAN), and Mr. Xie Yu, the Economic and Commercial Counsellor of the People's Republic of China to Nepal.

The *Doing Business in Nepal 2023* was also inaugurated at the said event by the respected Ambassador. Additionally, Mr. Xie Yu visited Reanda Nepal's office in March 2023, underscoring the importance of the firm's collaborative efforts in the region.



# Network Firms' Highlights

## Reanda Netherlands: An Overview of 2023

Positioned as the alternative audit firm for international companies doing business in the Netherlands, Reanda Netherlands continues to develop rapidly.

Although the labour market in the Netherlands remains difficult, the firm has been able to expand its team again. With 17 nationalities and two-thirds of the staff comprising female employees, the firm remains true to its commitment to diversity and inclusion. In turnover, the firm has grown by 67%.

This expansion also resulted in the opening of its new office at the World Trade Center in Amsterdam in July 2023, where the firm combined the Reanda International European Regional Meeting with the red ribbon-cutting ceremony by Chairman Mr. Huang and CEO Mr. Lau.



The firm's focus on maintaining a quality-driven culture is demonstrated by its continuous investments in learning and development. First of all, the firm strengthened its facilitator's team with a People and Culture Manager. As an ACCA-approved employer, the firm also added international audit talents to the Dutch labour pool. The Audit Summer Course was specifically focused on its experience working with Audit+, the firm's new audit software. The 'Back to Work' event in September focused this time on providing and receiving feedback, as



well as fostering group dynamics. The firm has delivered substantial learning to enhance its capabilities in relation to ESG.

The firm operates mainly as group auditor according to ISA 600 standards, or as component auditor as instructed by the group auditor. This positioning allows the firm to be recognised as a specialist in complex, transnational audits. Its clients are mainly (subsidiaries of) larger international companies listed on stock exchanges or owned by international private equity firms.

## Reanda Pakistan: An Overview of 2023

In the transformative landscape of 2023, Reanda Pakistan distinguished itself through a series of noteworthy accomplishments across auditing, quality control, global collaborations, client acquisitions, talent development, and legal advisory services, reflecting the firm's commitment to excellence and strategic growth.

At the forefront of Reanda Pakistan's achievements was its placement in the 1st List/Category of the Securities and Exchange Commission of Pakistan (SECP) Panel of Auditors, a significant milestone that underscores its exceptional standing in the auditing landscape. This recognition empowers the firm to conduct audits for all SECP-regulated entities without constraints based on size, revenue, or capital, positioning it as a trusted authority in the field.

Moreover, Reanda Pakistan celebrated the successful conclusion of its Quality Control Review (QCR) by the Institute of Chartered Accountants of Pakistan (ICAP), marking over two decades of unwavering adherence to the highest professional standards, a pinnacle in quality control achievement.

The firm also secured the internal auditor role for a high-profile public sector project aligned with Pakistan's Vision 2025, showcasing a commitment to impactful societal development. Additionally, a strategic collaboration with a distinguished Qatari firm expanded its global footprint, providing valuable exposure to multicultural professional environments.

Reanda Pakistan's consulting role for a major Chinese electrical manufacturing company highlights the firm's strategic triumphs, while significant client acquisitions in the consumer and financial sectors underscore its continued growth trajectory.

Furthermore, the firm's investment in talent through comprehensive training programmes under ICAP regulations solidifies its commitment to fostering professional growth with a cohort of 68 dynamic graduates welcomed for training during the year.

The legal prowess of Reanda Pakistan is evident in its role as legal advisors for the acquisition of one of the largest sugar mills and as transaction/legal advisors for the divestment of a confectionery company. Serving as legal counsel against tax impositions for high-net-worth individuals and large private sector companies further underscores the firm's expertise in navigating complex legal and regulatory landscapes.

Looking forward to 2024, Reanda Pakistan remains dedicated to fortifying its market position while innovating client service quality, and diversifying its portfolio under the esteemed banner of Reanda International.

## Reanda Saudi Arabia: Highlights of 2023

2023 was a year of major announcements for Saudi Arabia, with the most prominent being the hosting of Expo 2030 and the World Cup 2034. Saudi Arabia also hosted major events in the fields of technology, culture, sport, and diplomacy while continuing its path of impressive economic expansion and diversification. This is in line with Vision 2030, which aims to make Saudi Arabia an international investment hub.

Economic diversification is one of Vision 2030's main pillars. Saudi Arabia has witnessed significant progress in this area, as non-oil revenues have increased significantly. Investments in the tourism, entertainment, and technology sectors have paid off, demonstrating the kingdom's potential beyond its traditional oil-dependent economy.

Reanda Saudi Arabia works under the highest ethics compliance and transparency standards, gaining widespread client acceptance, which has allowed the firm to properly carry out its services. Reanda Saudi Arabia continues to thrive by expanding its client base. Below are some highlighted achievements in 2023:

- Reanda Saudi Arabia secured a tax services engagement with a leading company in the Saudi market and renewed its local content contract with an international CPA firm.
- Reanda Saudi Arabia collaborated with Alinma Bank to provide banking services to Chinese enterprises in Saudi Arabia.
- Reanda Saudi Arabia hosted a successful taxation seminar, providing updates on the latest company laws and taxes.



- Reanda Saudi Arabia now provides services to Aramco, the state-owned entity managing oil production.

# Network Firms' Highlights

- Reanda Saudi Arabia sponsored and participated in accounting-related events, including the International Conference on Accounting Education and International Accounting Day events at various renowned universities.



Entering 2024, Reanda Saudi Arabia will continue to thrive and grow. The firm is looking forward to greater expansion and fruitful collaborations within the Reanda International network.

## Reanda Singapore: An Overview of 2023

Through its unwavering commitment to excellence, this year has marked significant achievements and milestones for Reanda Singapore in delivering exceptional services to its clients. There are seven points of focus for Reanda Singapore in 2023.

**Revenue and Profitability:** Reanda Singapore demonstrated its financial acumen and commitment to client success. The firm has maintained a healthy profit through effective cost management and operational efficiency.

**Comprehensive Accounting Services:** Reanda Singapore provides a full spectrum of accounting services, including audit, tax planning, and advisory services, meeting the diverse needs of clients.

**Technology Integration:** Reanda Singapore has implemented transformative technologies, revolutionising the firm's workflow and processes to enhance accuracy, efficiency, data security and client experience.

**Sustainability Plan:** Reanda Singapore has integrated sustainability services by guiding valued clients about new technologies and innovations to further enhance the firm's sustainability efforts.

**Audit Quality:** Reanda Singapore upholds a commitment to delivering high-quality audit services with a focus on transparency, accuracy and compliance.

**Certifications and Training:** Reanda Singapore ensures that the team remains abreast of the latest accounting standards and industry best practices by conducting regular training.

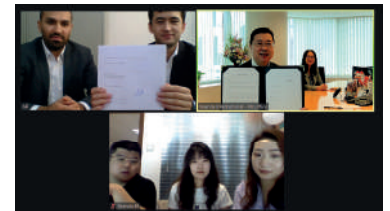
**Business Expansion:** Reanda Singapore established a presence in Tianjin, China, in 2022 to assist Singapore and Chinese businesses with their global expansion by using Singapore as a regional gateway. The Tianjin office's services include cross-border tax consulting, as well as transfer pricing to listed companies, Chinese state-owned enterprises and MNCs, and personal services such as advisory advice on investment and immigration in Singapore for high-net-worth individuals. The Tianjin office serves as a vital link between its Chinese clients and the firm to ensure that high-quality professional services are provided to new and existing clients.

Throughout 2024, Reanda Singapore will remain committed to innovation, sustainability, and delivering exceptional value to stakeholders. With a solid foundation and a dedicated team, the firm looks forward to a prosperous future.

## Tajikistan: Reanda International welcomes Reanda Tajikistan as a New Member Firm

Reanda Tajikistan successfully joined and became a full member of the Reanda International network in October 2023, marking a significant milestone for the firm. This membership positions the firm within a global network of professionals, fostering collaboration, knowledge exchange, and access to international resources. The integration into Reanda International is a strategic move for the firm to enhance its capabilities, extend its reach, and provide clients with a broader spectrum of services.

Reanda Tajikistan takes pride in offering a wide spectrum of services to clients engaged in different industries. From accounting and legal services to outstaffing and taxation expertise, the firm has successfully



positioned itself as a one-stop solution provider. This diversified service portfolio ensures that its clients receive tailored, integrated solutions that address their specific needs and challenges.

Tajikistan's economy showed robust growth despite challenging global and regional conditions in 2023. One of the key contributors comprised those sectors aligned with domestic consumer and investment demand, specifically trade and construction. Notably, hydroelectric power plants led to increased electricity generation compared to the previous year. Moreover, the newly implemented tax code reduced tax rates across various categories, positively impacting fiscal policies. Tajikistan's main trading partners, including Russia (22.6%), China (19.6%), and Kazakhstan (15.3%), remained stable, contributing to a positive economic outlook amid external challenges.

## Reanda Thailand: An Overview of 2023

2023 saw fierce competition in the professional services market in Thailand. Following the recovery from the pandemic, business owners restarted their businesses under a cloud of uncertainty while looking for efficient, professional firms to serve their needs. Singaporean companies in Thailand comprised fast-recovering companies that needed greater cooperation in both Thailand and Singapore. Hence, Reanda Thailand developed close cooperation with Reanda Singapore to serve this task.

Apart from foreign companies doing business in Thailand, new foreign direct investment from manufacturing operations, with Thailand's promotional measures, has been the new rising star business, most of which came from China. There were many enquiries and a great deal of interest in investment from the automotive sector and high-technology businesses. Reanda Thailand has close cooperative ties with both the Beijing branch and the Tianjin branch of Reanda China, particularly in terms of major efforts to win new engagements.

Part of the new trend in today's business world - ESG is an important sustainability concept, which Reanda Thailand has begun providing consulting and auditing services. This new service has been adapted from Reanda Taiwan to develop the most suitable service model in Thailand.

# Network Firms' Highlights

## Tunisia: Reanda International welcomes BFC International & Academy as a New Network Firm

BFC International & Academy is a consultancy firm that has pioneered new interactive approaches uniquely adapted to each environment to achieve specific objectives. In 2022, the firm opened two representations: one in Senegal and another in Guinea. Through its subsidiaries and representations, the firm supports African countries in the modeling of ecosystems, the design and implementation of strategies, the development of public policies, ecosystems, and digital trusts, as well as digital transformation and support for those countries seeking financing and improvements in the overall business climate. In 2023, the firm expanded its footprint to the Congo and Mauritania. Today, the firm also has operations in several countries, including Burkina Faso, Niger, Ivory Coast, Senegal, Guinea, Congo, Comoros Islands, and others. The team works with governments, financial institutions, as well as public and private organisations on the design, study, and implementation of development projects.

The managing partner, Ms. Nadia Yaich, has more than a decade of experience in consulting, having led consulting missions to aid governments and presidencies of republics across Africa. She was voted the most entrepreneur woman in Africa by the Tunisia Africa Business Council (TABC) in 2020 and among the 365 most influential women in the Arab world by Women in Business Arabia.

On 14 August 2023, Reanda International entered a MoU on membership arrangement with BFC International & Academy. The signing of this MoU marks the initial establishment of Reanda International's presence in Tunisia and expands its footprint in North Africa.



## Reanda Turkey: An Overview of 2023

Reanda Turkey continued to successfully implement its overall business strategy despite last year's difficult economic circumstances. In 2023, the inflation rate in Turkey increased significantly, which created difficulties in managing all businesses. High and persistent inflation was the main macroeconomic challenge. With an impressive growth rate of 76% compared to 2022, Reanda Turkey has positioned itself more and more as an alternative choice for international companies doing business in Turkey. The firm has also strengthened its top leadership with the appointment of Mr. Murat Yalçın as a partner, laying the foundation for future growth. Reanda Turkey adheres to the highest standards of ethics, compliance, and transparency in order to gain client acceptance while properly carrying out its various services. As a specialised audit firm focusing on group audits, Reanda Turkey is capable of delivering high-quality services to meet the complex needs of transnational clients. In 2023, Reanda Turkey also expanded its sustainability reporting team.

In 2024, Reanda Turkey looks forward to integrating further into Reanda International's positive business landscape and expanding opportunities. The firm wishes each and every member firm success and vitality during this Year of the Dragon.

## Reanda UAE: Highlights of 2023

In 2023, the United Arab Emirates (UAE) embarked on a transformative journey marked by significant economic reforms and strategic initiatives, shaping its trajectory for years to come. Against the backdrop of a post-pandemic recovery and evolving global dynamics, the UAE demonstrated resilience and adaptability, as it positions itself as a beacon of stability and innovation throughout the region.

One of the defining features of 2023 was the UAE's commitment to fostering economic diversification and sustainability. Building upon previous efforts, the government introduced a series of bold reforms aimed at enhancing the competitiveness of key sectors, attracting foreign investment, and driving innovation-led growth. These initiatives laid the groundwork for a more dynamic and inclusive economy, paving the way for increased opportunities for businesses and entrepreneurs alike.

Central to the UAE's agenda in 2023 was the successful hosting of major international events and initiatives that showcased the country's capabilities and aspirations on the global stage. From high-profile summits and conferences to cultural festivals and trade exhibitions, the UAE welcomed the world with open arms, fostering dialogue, collaboration, and mutual understanding across borders.

Against the backdrop of these developments and a significant shift with the introduction of a corporate tax in the UAE, this new fiscal landscape brought both challenges and opportunities for businesses, requiring them to adapt and seek guidance. For this reason, the role of Reanda UAE has become more critical than ever. As businesses navigated the complexities of a rapidly changing landscape, consulting services played a pivotal role in providing strategic guidance, regulatory compliance, and market insights to help clients seize opportunities and overcome challenges.

Looking ahead, the momentum generated in 2023 is poised to propel the UAE towards new heights of growth and prosperity. With a clear vision, robust infrastructure, and a spirit of innovation, the country is well-positioned to chart a course toward a brighter and more sustainable future, continuing to inspire and lead by example in the global arena.

Other major highlights of 2023:

### 1. Major New Client Engagements

The unwavering commitment to excellence of Reanda UAE continues to attract leading players across diverse industries. To this end, the firm welcomed several new clients to its portfolio, including Al Anwar Group, Chint, Anton Oil Group, Fairfreight Shipping Lines, and others., each representing a vital pillar of the UAE's dynamic economy.

### 2. Awards

*Best Performer Consultants Award* - Dubai Airport Freezone (DAFZA event) for two consecutive years 2022 and 2023



# Network Firms' Highlights

## 3. Corporate Tax Services

Reanda UAE has started a new wing for corporate tax. This proactive expansion empowers the firm to provide comprehensive support to both existing and new clients, especially Chinese clients. From navigating the intricacies of advisory and impact assessment to facilitating seamless registration, the team continues to expertly guide businesses through this transformative chapter of economic development.



## Reanda UK: Building on Success – How the Firm Continues to Grow

Reanda UK and the team at Grunberg & Co experienced a notably successful year in 2023 – marked by significant growth and achievements.

The last 12 months have seen the firm's team expand, as it hired more than new staff members as part of its ongoing commitment to developing a robust and diverse workforce. This latest expansion reflects not only the firm's growth but also its dedication to fostering talent and expertise within its ranks.

This was typified by the appointment of the firm's new audit partner, Mr. Herman Hang. His expertise and leadership have been instrumental in strengthening the firm's audit services, which have been growing at a considerable pace. His contributions have been vital in enhancing the firm's reputation for excellence in this area, where we are now consistently winning work from the Big Four.

The firm also saw a substantial increase in its global client base, signifying its growing influence and reputation in the international audit and accounting market. This expansion is a testament to the firm's ability to adapt and thrive in a diverse range of markets and sectors, as well as the reputation that has come from being a member of Reanda International.

In a year full of highlights, the firm's participation in the celebration of Reanda China's 30th anniversary was a standout moment. This event underlined the firm's pride in its international connections and its role within the global network.

Looking at the broader context, the UK economy in 2023 showed signs of resilience and potential for growth despite the obvious global challenges. As we enter a new year, the economy is poised for a period of recovery and expansion. While a general election is certain, the impact of this is less known and will depend largely on the outcome and new policies of the successful party.

Reanda UK firmly believes that the year ahead is full of promise. The firm is eager to support enterprises looking to explore what the country has to offer.

## Zimbabwe: Reanda International Welcomes KRES Chartered Accountants as a New Member Firm

Established in 2018, KRES, located in the capital, Harare, is a large CPA firm in the domestic market, with three partners and 20 employees. Led by managing partner Mr. Emmanuel Dhenhere, the firm provides a wide range of services ranging from audit and assurance, internal audits, forensic investigations/litigations, accounting, tax services, due diligence, business valuations and company secretarial services. The firm's client base includes but is not limited to local authorities, state-owned enterprises, NGOs, and private companies from various sectors, including financial services, insurance, construction, and manufacturing.

Managing partner Mr. Emmanuel Dhenhere previously worked at top-tier firms in Zimbabwe for almost a decade. He has served as the technical director of the Institute of Chartered Accountants of Zimbabwe (ICAZ). He is also a senior reviewer of the ICAZ Training Offices (those that train chartered accountants). Partner Dr. Matts Tichaona Kunaka has more than 40 years of professional experience. He served as the President of ICAZ from 2000 to 2001 and as the Chief Executive Officer from 2011 to 2018. He also served at the Reserve Bank of Zimbabwe (the Central Bank) as the chief of Corporate Governance, Risk Management, and Internal Audit. Dr. Kunaka has worked at two 'Big 4' firms in Zimbabwe (five years of which were spent in the London office) for over ten years. Partner Albert Chimbohwayi has over ten years of experience in the accountancy profession. He is a technical consultant of ICAZ and has authored several modules for several local professional accountancy organisations such as the Chartered Governance Institute [formerly The Institute of Chartered Secretaries and Administrators (ICSA)]. He is also an academic tutor for training chartered accountants and an ICAZ Training Office Reviewer.

On 18 November 2023, Reanda International appointed KRES Chartered Accountants as its member firm in Zimbabwe, helping to expand its footprint in Africa.



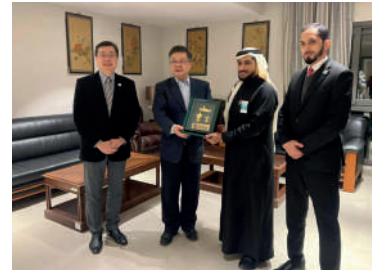
# Activities and Events

2023

## January

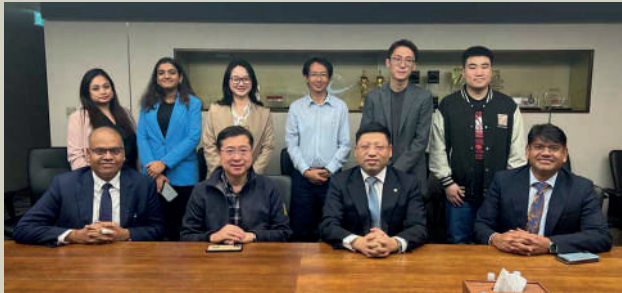
### CEO of Reanda International Visited Riyadh, Saudi Arabia

Between 2 – 5 January 2023, Mr. Franklin Lau, the CEO of Reanda International and Mr. Rashed Awaji, the managing partner of Reanda Saudi Arabia attended the SOCPA's International Conference and met with the Minister-Counsellor for Economic and Commercial Affairs of the Chinese Embassy and Riyadh Bank in Saudi Arabia.



### CEO of Reanda International Visited Dubai, UAE

On 9 January 2023, CEO Mr. Franklin Lau led a delegation from Reanda UAE to meet with China Construction's senior staff and visit Reanda UAE's new office in DMCC, the UAE's largest free-trade zone.



### Reanda UK Ranked 22nd in the IAB UK Survey

## March

### Reanda International Ranked 25th in the IAB World Survey

A delegation from the Reanda International "Belt and Road" Finance, Tax and Law Supporting Center made a business trip to Indonesia, Bangladesh and Nepal to visit the Economic and Commercial Offices of the Chinese Embassies and meet with Chinese enterprises between 13 – 22 March 2023.



# Activities and Events



CEO Mr. Franklin Lau led a delegation from Reanda Hong Kong to pay a courtesy visit to meet with Mr. Liu Yajun, the Deputy Director-General of the Economic Affairs Department and the Head of the Commercial Office of the Liaison Office of The Central People's Government (LOCPG) in Hong Kong on 30 March 2023.

## April

Reanda International Business Services Management Headquarters was inaugurated in Tianjin, China, on 27 April 2023. The ceremony was officiated by Mr. Cai Ningyi, the Deputy District Mayor of Hongqiao District in Tianjin, and Mr. Huang Jinhui, the Chairman of Reanda International.



Reanda Saudi Arabia Ranked 17th in the IAB Saudi Arabia Survey

Reanda Turkey Ranked 18th in the IAB Turkey Survey

Reanda UAE Ranked 13th in the IAB UAE Survey

## May

Chairman Mr. Huang Jinhui was invited to attend the event - "Chinese and Foreign Entrepreneurs Ambassadors' Dialogue - Entering Zimbabwe" together with the staff of the Embassy of Zimbabwe in China on 15 May 2023.



### CEO of Reanda International Visited Japan

On 22-23 May 2023, CEO Mr. Franklin Lau made visits to the Economic and Commercial Counselor's Office of the Chinese Embassy, the Hong Kong Economic and Trade Office and Invest Hong Kong, the China Council for the Promotion of International Trade, the China Enterprises Association (Japan) and the Japan-China Economic Association in Japan.



Reanda International's Correspondent Firm in Nigeria Ranked 16th in the IAB Nigeria Survey

# Activities and Events

## June

On 7 June 2023, Mr. Franklin Lau, the CEO of Reanda International and the Managing Partner of Reanda Hong Kong visited the office of InvestHK and met with Mr. Herman Tse, Head of Business and Professional Services, to discuss supporting overseas businesses to set up and expand in Hong Kong. Subsequently, CEO Mr. Franklin Lau was invited to present expert advice on tax optimization for companies with operations both in Hong Kong and the Greater Bay Area at an InvestHK event in Hong Kong.



## Reanda Egypt Ranked 16th in the IAB Egypt Survey

## July

### Chairman of Reanda International visited Poland

On 12 July 2023, Chairman Mr. Huang Jinhui led a delegation from the Polish correspondent firm to visit the Minister Economic Counselor of the Chinese Embassy, the Chinese-Polish Chamber of Commerce and the European Branch of PowerChina in Poland.



### Chairman of Reanda International Visited Hungary

On 14 July 2023, Chairman Mr. Huang Jinhui led a delegation from the Hungarian network firm to visit the Economic and Commercial Counselor's Office of the Chinese Embassy in Hungary and local Chinese enterprises, including Huawei and Zhejiang Huayou Cobalt.



# Activities and Events

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## Chairman and CEO of Reanda International Visited the Netherlands

On 17 July 2023, Chairman Mr. Huang Jinhui and CEO Mr. Franklin Lau led a delegation from Reanda Netherlands to visit the Economic and Commercial Office of the Chinese Embassy and China Southern Airlines in the Netherlands.



## Reanda International European Regional Meeting Held in Amsterdam, the Netherlands

On 18 July 2023, the Reanda International European Regional Meeting was successfully held in person and online in Amsterdam, the Netherlands. There were insightful discussions on ESG, AI, tax, and regional collaboration ideas.



## Chairman and CEO of Reanda International Visited Switzerland

On 19 - 20 July 2023, Chairman Mr. Huang Jinhui and CEO Mr. Franklin Lau led a delegation from the Swiss network firm to visit the Economic and Commercial Office of the Chinese Embassy and Air China in Switzerland.



**Reanda Australia Ranked 20th in the IAB Australia Survey**

**Reanda Japan Ranked 11st in the IAB Japan Survey**

**Reanda Singapore Ranked 20th in the IAB Singapore Survey**

# Activities and Events

## August

### Reanda International Middle East and Africa Regional Meeting Held in Dubai, UAE

On 14 August 2023, the Reanda International Middle East and Africa Regional Meeting was successfully held in person and online in Dubai, UAE. The meeting delved into matters covering regional tax and finance updates and the recent progress of network firms.



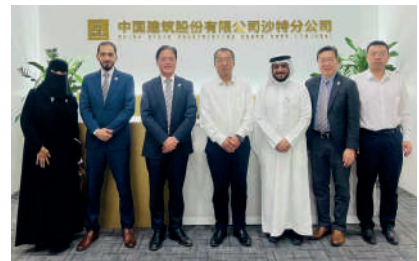
### Chairman and CEO of Reanda International Visited Dubai, UAE

On 14 August 2023, Chairman Mr. Huang Jinhui and CEO Mr. Franklin Lau led a delegation from Reanda UAE to visit the State Grid Corporation and the Dubai International Financial Centre (DIFC).



### Chairman and CEO of Reanda International Visited Riyadh, Saudi Arabia

On 15 – 17 August 2023, Chairman Mr. Huang Jinhui and CEO Mr. Franklin Lau led a delegation from Reanda Saudi Arabia to visit the Minister Counsellor for Economic and Commercial of the Chinese Embassy and local Chinese enterprises in Saudi Arabia, including China Railway Construction, and China State Construction Engineering while Reanda Saudi Arabia also arranged meetings with the SOCPA and Alawfy Consulting.



# Activities and Events

## Chairman and CEO of Reanda International Visited Cairo, Egypt

On 18-20 August 2023, Chairman Mr. Huang Jinhui and CEO Mr. Franklin Lau led a delegation from Reanda Egypt to visit China Construction, China Development Bank, Export-Import Bank of China, and the Chinese Chamber of Commerce in Egypt.



Reanda International Ranked 18th in the IAB Greater China Region Survey

Reanda Hong Kong Ranked 15th in the IAB Hong Kong Survey

Reanda Malaysia Ranked 19th in the IAB Malaysia Survey

## September

Reanda International served as a supporting organisation of BIOHK2023, a global biotech convention with CEO Mr. Franklin Lau appointed as the Ambassador & Accounting Advisor for the second consecutive year.

### CEO of Reanda International Visited Tunis, Tunisia

Between 20 - 22 September 2023, CEO Mr. Franklin Lau was invited to speak at the Financing Investment and Trade in Africa (FITA 2023) international conference organised by the Tunisia Africa Business Council in Tunisia. Ms. Nadia Yaich, the managing director of the Tunisian network firm, leveraged her vast regional network and connections to build the Reanda brand in Tunisia and North Africa, especially in the French and Arabic-speaking countries.



Ms. Nadia Yaich, the managing director of the Tunisian network firm, joined a roundtable discussion with the European Bank of Reconstruction.



The delegation was warmly received by Mr. Liang Gang, the Minister-counsellor of the Economic and Commercial Counselor's Office of the Chinese Embassy in Tunisia.

# Activities and Events

## Reanda International Southeast and South Asia Regional Meeting Held in Kuala Lumpur, Malaysia

On 27 September 2023, the Reanda International Southeast and South Asia Regional Meeting was successfully held in person and online in Kuala Lumpur, Malaysia. The network firms discussed enhancing collaboration and resource sharing within the region and the entire network. Other topics included robotic process automation and cybersecurity.



## Reanda International's Correspondent Firm in Brazil Ranked 21st in the IAB Brazil Survey

### October

## Reanda International Asia and Oceania Regional Meeting Held in Tokyo, Japan

On October 11, 2023, the Reanda International Asia and Oceania Regional Meeting was successfully held in person and online in Tokyo, Japan. The network firms explored business collaboration opportunities throughout the region.



Chairman Mr. Huang received the prestigious 2023 ACCA Excellent Achievements Award, which recognises international accounting industry experts and leaders who have made outstanding contributions to the industry's development.

# Activities and Events

## November

### Annual Conference 2023 in Beijing China

#### The 7th “Belt and Road” Business Services Forum and the 30th anniversary celebration of Reanda

On 18 November 2023, the 7th “Belt and Road” Business Services Forum and the 30th anniversary celebration of Reanda, co-hosted by Reanda International, Reanda Certified Public Accountants LLP, Accounting Society for Foreign Economic Relations & Trade of China, and China International Chamber of Commerce for the Private Sector, was successfully held in grand fashion in Beijing, China. The Forum was well attended by over 500 distinguished guests and delegates, including government leaders, foreign envoys in China, former officials from the offices of Chinese embassies abroad, experts, scholars, Chinese enterprises and business services organisations as well as media and global partners of Reanda International.



# Activities and Events

## Keynote speakers



**Mr. Chen Lantong, Former Executive Vice President and Director General of the China Enterprise Confederation and Former Vice Chairman of the All-China Federation of Returned Overseas Chinese**



**Mr. Huang Mengfu, Vice Chairman of the 10th and 11th CPPCC and Chairman of the 9th and 10th All-China Federation of Industry and Commerce**



**Mr. Jiang Zengwei, Chairman of the Global Alliance for Trade in Service and Former Vice Minister of the Chinese Ministry of Commerce**



**Mr. Wang Yaping, Chairman of the Accounting Society for Foreign Economic Relations and Trade of China, and Former Counselor of the Economic and Commercial Office of the Chinese Embassy in Cyprus**



**Mr. Huang Jinhui, Chairman of Reanda International**



**Mr. Kumbirai Diza, the Minister-Counselor of the Embassy of the Republic of Zimbabwe in China**



**Mr. Rashed Awaji, Managing Partner of Reanda Saudi Arabia**



**Mr. Gerard Uijtendaal, Managing Partner of Reanda Netherlands**

# Activities and Events

## Reanda 30th Anniversary Gala Dinner

On 18 November 2023, Reanda's 30th Anniversary Gala Dinner was held in grand fashion in Beijing, China, to celebrate the remarkable achievements of Reanda.



Chairman Mr. Huang led the toast with CEO Mr. Franklin Lau, Directors of Reanda International and the Partnership Supervisory Committee of Reanda China to all the guests.



During the gala dinner, the "Reanda International Outstanding Contribution to Brand Building Award" was presented to recognize the unwavering dedication and remarkable achievements of the global partners in shaping and promoting the Reanda brand worldwide.



CEO Mr. Franklin Lau led the overseas partners to perform a song on the stage, which raised the atmosphere of the Gala Dinner considerably.

# Activities and Events

## Reanda International's International Members Meeting 2023

On 19 - 20 November 2023, Reanda International held the International Members Meeting 2023 in Beijing, China. The theme was "Succession, Sustainability, High-Quality Development", focusing on developing strategic succession plans, seeking sustainable growth, and pursuing high-quality development. The meeting was well attended by over 80 global partners and personnel.



The meeting began with opening remarks by Chairman Mr. Huang Jinhui.



CEO Mr. Franklin Lau showcased Reanda International's achievements and developments.

## Regional Updates by Regional Presidents



Mr. Gerard Uijtendaal, Regional President of Europe and Managing Partner of Reanda Netherlands



Mr. L. L. Koong, Regional President of Southeast Asia & South Asia and Managing Partner of Reanda Malaysia



Mr. Avinash Jagetiya, Regional President of the Middle East and Africa and Managing Director of Reanda UAE



Mr. Mitsuo Kubo, Regional President of Asia and Oceania and CEO of Reanda Japan

# Activities and Events

## Keynote Presentation and Panel Discussion

There were deep-dive presentations and panel discussions on a variety of topics.



Experience-sharing on winning engagements from MNCs and large Chinese enterprises



Green Opportunities - Environmental, Social and Governance, ESG Assurance Reporting



The Age of Artificial Intelligence



Ever-changing Tax challenges



Rising Star - Reanda Consulting



Succession, Sustainability, High-Quality Development

# Activities and Events

## Reanda International Held the Tianjin Enterprises “Going Global” Investment and Financing Symposium



On November 21, 2023, guided and supported by the Tianjin Commission of Commerce and the government of Tianjin Hongqiao district, Reanda International successfully held the Tianjin Enterprises “Going Global” Investment and Financing Symposium, aimed at assisting Chinese enterprises to invest in overseas businesses, operate in compliance and prevent risks. The Tianjin Government and Reanda International representatives discussed issues related to the business environment as well as opportunities in Tianjin and various countries.



## Networking and Sightseeing Tour Highlights

During the Annual Conference 2023, the global partners visited magnificent historic spots in China while having plenty of networking time to build stronger bonds within the Network.



Ms. Nadia Yaich, the managing partner of the Tunisian network firm, was invited to speak at the China-Arab Youth Development Forum for Chinese and Arab diplomatic envoys and diplomats on 30 November 2023.



Reanda Germany Ranked 21st in the IAB Germany Survey

Reanda Italy Ranked 20th in the IAB Italy Survey

# Activities and Events

## December

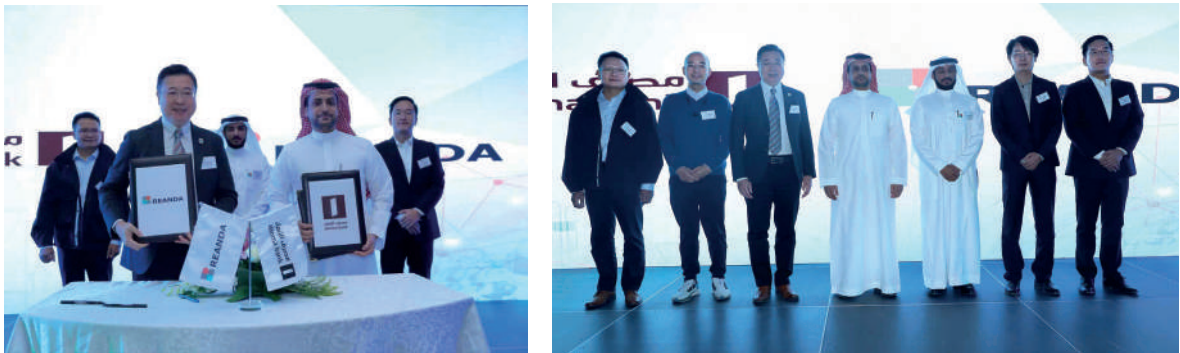
### Reanda Saudi Arabia Announced the Official Name Launch of “Reanda Professional Consulting Company”

On 9 December 2023, Reanda Saudi Arabia held the official name inauguration ceremony in Riyadh, Saudi Arabia with the gracious presence of CEO Mr. Franklin Lau, representatives from the Economic and Commercial Office of the Chinese Embassy, Riyadh Bank, Alinma Bank, China Railway Construction, China State Construction Engineering, Bank of China, and China Airport Construction.



### Reanda International, Reanda Saudi Arabia and Alinma Bank Signed an MOU to Foster Closer Collaboration

On 9 December 2023, Reanda International and Reanda Saudi Arabia entered a Memorandum of Understanding (MOU) with Alinma Bank, a leading bank in Saudi Arabia. By entering this MOU, Reanda International and Reanda Saudi Arabia will collaborate closely with Alinma Bank to promote banking services to Chinese enterprises that carry out operations in Saudi Arabia.



### CEO of Reanda International Visited Riyadh, Saudi Arabia

On 10 December 2023, CEO Mr. Franklin Lau and Reanda Saudi Arabia led a delegation from Reanda Saudi Arabia to attend an event held at the head office of the Public Interest Fund, a Saudi sovereign wealth fund while also visiting Alfaisal University to unlock new potential business collaborations.



# Network Governance

Reanda is the brand of an international network of independent CPA and consulting firms providing a full array of audit, tax and advisory services. Reanda International, the first international accounting network originating from Asia with its headquarters in Beijing, China, was initiated by a top-tier Chinese CPA firm – Reanda Certified Public Accountants in 2009. Reanda International is a full member of the Forum of Firms (FoF), effective 1 January 2022. Reanda International is the first international accounting network from the Greater China region to achieve this global recognition for top audit quality. Reanda International's governance bodies comprise the Headquarters, the Board of Directors and the Hong Kong membership administrative office.

## Headquarters

Reanda International Investment (Beijing) Company Limited, located in Beijing, is the headquarters of Reanda International. The policy board was formed in the Headquarters to formulate policies and long-range planning for Reanda International.

## Board of Directors of Reanda International

The Board of Directors (the Board) hosted by Reanda International Network Limited in Hong Kong, is responsible for overseeing and executing the overall global strategic direction and policies of Reanda International. The Board comprises partners drawn from member firms across the network who are elected by member firms for a three-year term. The current Chairman of the Board, Huang Jinhui, was initially appointed in 2010 and was re-elected again in 2022 for a further three-year term. The role of the Chairman is pivotal in steering the Board to effectively focus on the accounting network's strategic development.

Members of the Board of Directors as of 31 December 2023					
<b>Huang Jinhui</b> (Chairman)	China	<b>Zhao Xiaowei</b>	China	<b>Cheng Xiaokun</b>	China
<b>Liu Ge</b>	China	<b>Wang Xinyu</b>	China	<b>Jackson Chan</b>	Macau SAR
<b>Bharat Rijal</b>	Nepal	<b>Robert Bean</b>	UK	<b>Sunil Jagetiya</b>	UAE

Our sincere gratitude goes out to the following director who stepped down during 2023:

**Cao Zhongzhi, China**  
**Zhou Hongtao, China**

## Hong Kong Membership Administrative Office

Reanda International Network Limited is the membership administrative office in Hong Kong responsible for the day-to-day management of Reanda International, recommending strategic priorities as well as facilitating the execution of global strategies set out by the Board while also monitoring and coordinating member firm affairs.

## Regional Presidents

Reanda International operates across five regions: Americas, Asia and Oceania, Europe, Middle East & Africa, and Southeast Asia and South Asia. A Regional President is elected and appointed for a three-year term by members from each respective region with the approval of the Board of Directors. The Regional President's role is to assist the CEO in overseeing and coordinating operations throughout each respective region.

<b>Mitsuo Kubo</b>	Asia and Oceania
<b>Gerard Uijtendaal</b>	Europe
<b>Avinash Jagetiya</b>	Middle East and Africa
<b>Koong Lin Loong</b>	Southeast Asia and South Asia

## European Regional Committee

The European Regional Committee supports the European Regional President in coordinating regional members and assisting in the recruitment of new firms from Europe.

European Regional Committee	
<b>Gerard Uijtendaal</b> (Netherlands)	President
<b>Achim Siegmann</b> (Germany)	Vice-President
<b>Robert Bean</b> (UK)	Vice-President

## Reanda International Expert Panels

Currently, there are two international expert panels, the International Tax Panel (ITP) and the Merger & Acquisition Panel (MAP). These panels bring together experts to handle international tax and M&A assignments. Each member firm nominates its experts to join the panels and each panel sets up a steering committee to oversee development and cooperation amongst the experts.

ITP Steering Committee	
<b>Koong Lin Loong</b> (Malaysia)	Chairman
<b>Alessandra Bitetti</b> (Italy)	Vice-Chairman
<b>Wu Yunmei</b> (China)	Vice-Chairman
<b>Peter McMahon</b> (UK)	Vice-Chairman
MAP Steering Committee	
<b>Huang Jinhui</b> (China)	Chairman
<b>Zhao Xiaowei</b> (China)	Vice-Chairman
<b>Zuo Beiping</b> (China)	Vice-Chairman
<b>Ellis Au Yeung</b> (Hong Kong SAR)	Vice-Chairman
<b>Mitsuo Kubo</b> (Japan)	Vice-Chairman
<b>Alain Stechler</b> (UK)	Vice-Chairman

## Global Technical and Quality Assurance Department

The Global Technical and Quality Assurance Department, headed by the Global Technical Officer, comprises the following five units:

- Technical Development Committee
- Technical Development Panel
- Quality Assurance Team
- Country Coordinator Team
- Central Support Team

The operation of the Global Technical and Quality Assurance Department is overseen by the Technical Department Committee.

Technical Development Committee	
<b>Kenny Choi</b> (Hong Kong SAR)	Global Technical Officer
<b>Li Honggeng</b> (China)	Head of the Technical Standard and Risk Assessment Office of Reanda China
<b>Zhang Zhining</b> (China)	Head of the Quality Assurance Management Office of Reanda China
<b>Niu Xiaohuan</b> (China)	Head of the Risk Control Office of Reanda China
<b>Janet Chik</b> (Hong Kong SAR)	Partner of Reanda Hong Kong (responsible for quality assurance)
<b>Charilaos Hadjiioannou</b> (Cyprus)	Former European Regional President of Reanda International
<b>Koong Lin Loong</b> (Malaysia)	Southeast Asia & South Asia Regional President of Reanda International

# Network Firms Directory

## Headquarters:

12/F Building E, Sino-Ocean International (2nd Phase), No. 210, Ciyunsi Beili, Chaoyang District, Beijing, PRC, 100025  
Tel. +86 10 8588 6680 Fax. +86 10 8588 6690

## Hong Kong Administrative Office:

21/F Tai Yau Building, 181 Johnston Road, Wanchai, Hong Kong  
Tel. +852 3101 4822 Fax. +852 3101 4811 www.reanda-international.com enquiry@reanda-international.com

## Network Firms Directory

### Member Firms

#### Reanda Australia

##### Reanda Australia Pty Ltd

Add: Gateway Suite 25, Level 4, 1 Mona Vale Road NSW 2103, PO Box 276 Mona Vale NSW 1066, Australia  
Tel: +61 414 861 306 Fax: +61 2 9999 4200

#### Reanda Belarus

##### SMAR Outsourcing Solutions

Add: Republic of Belarus, 220116, Minsk, Dzerzhinsky Ave., 69/2, 4th floor, office 421  
Tel: +375 (29) 857-91-37 Website: www.smaroutsourcing.com

#### Reanda Cambodia

##### Reanda LKKG (Cambodia) Co., Ltd

Add: Room 2255 of #54, Street 352, Sangkat Boeung Keng Kang I, Khan Boeung Keng Kang, Phnom Penh, Cambodia  
Tel: +855 23 222 182/ +855 92 109 199

#### Reanda China

##### Reanda Certified Public Accountants LLP

Add: 12/F Building E, Sino-Ocean International (2nd Phase), No. 210, Ciyunsi Beili, Chaoyang District, Beijing, PRC, 100025  
Tel: +86 10 8588 6680 Fax: +86 10 8588 6690 Website: www.reanda.com

#### Reanda Cyprus

##### Reanda Cyprus Limited

Add: 48 Archangelou Avenue, 1st Floor, 2404, Engomi, Nicosia, Cyprus  
Tel: +357 22 670680 Fax: +357 22 670681  
Website: www.reandacyprus.com

#### Reanda Egypt

##### Reanda SMC

Add: 95 Omar Ibn El Khattab Street, Heliopolis, Cairo, Egypt  
Tel: +20 2 26910072 Fax: +20 2 26910071 Website: www.reanda-smc.com

#### Reanda Germany

##### Reanda AMC GmbH Wirtschaftsprüfungsgesellschaft

Add: Weinstraße 35, 74172 Neckarsulm, Germany  
Tel: +49 07132 968-0 Fax: +49 07132 968-40 Website: www.amc-audit.com

#### Reanda Greece

##### Artia Poreia Elegtiki Ltd

Add: Nikoiaou Kazantzaki 4, Agioi Anargyroi, 13561 Athens, Greece  
Tel: +30 211 18 25 451 Fax: +30 211 18 21 548 Website: www.artiaporeia.gr

#### Reanda Hong Kong

##### Reanda Lau & Au Yeung (HK) CPA Limited

Add: 21/F Tai Yau Building, 181 Johnston Road, Wanchai, Hong Kong  
Tel: +852 2541 4188 Fax: +852 2541 2133 Website: www.hkreanda.com

#### Reanda Indonesia

##### Reanda Bernardi

Add: Cik9 Building, Jl. Cikini Raya No. 9, Jakarta Pusat, 10330, Indonesia  
Tel: +62 21 230 5569 Fax: +62 21 319 27546 Website: www.reandabernardi.com

#### Reanda Italy

##### Studio Rigobon Bitetti & Association

Add: Via L. Vitali N.1 – 20122 Milano - Italia  
Tel: +39 02 76004040 Fax: +39 02 783657 Website: www.studiordb.pro

#### Reanda Japan

##### Reanda MC International CPA Partners

Add: Kyobashi Edogrand 19F, 2-2-1 kyobashi, Chuo-ku, Tokyo 104-0031, Japan  
Tel: +81 3 6281 9820 Fax: +81 3 5255 9811 Website: www.miraic.jp

#### Reanda Macau

##### Reanda EFA

Add: 7-F, 355 Av. da Praia Grande, Macau  
Tel: +853 2856 2288 Fax: +853 2833 7234

#### Reanda Madagascar

##### Cabinet APEX Audit

Add: Lot IVC 29 Bis (1er étage) Ambatomitsangana Antananarivo Madagascar  
Tel: +261 20 22 297 53 Fax: +261 20 22 297 51

#### Reanda Malaysia

##### Reanda LKKG International Chartered Accountants

Add: Suite 9-5, Level 9, Wisma UOA II, Jalan Pinnang, 50450 Kuala Lumpur, Malaysia  
Tel: +603 2166 2303 Fax: +603 2166 8303 Website: www.reanda-my.com

#### Reanda Malta

##### Reanda Malta Ltd

Add: A3 Towers, Block A3, Level 12, Triq l-Arkata, Paola PLA 1211, Malta  
Tel: +356 21235064 Website: www.reandamalta.com

#### Reanda Mauritius

##### SCI Essell Associates

Add: 209 St James Court, St Denis Street, Port Louis, Mauritius  
Tel: +230 2108588 Fax: +230 2108590

#### Reanda Nepal

##### RPB & Associates, Chartered Accountants

Add: Level 6, Sunnise Biz Park Dillibazar, Kathmandu, Nepal  
Tel: +977 1 4433221 / +977 1 4413535 Website: www.rpbnepal.com

#### Reanda Netherlands

##### Reanda Audit & Assurance B.V.

Add: World Trade Center Amsterdam, Tower H – 9th floor, Zuidplein 76, 1077 XV, The Netherlands  
Tel: +31 20 723 5270 Website: www.reanda-netherlands.com

#### Reanda New Zealand

##### Geoff Bowker Chartered Accountant

Add: Level 2, Roche House, 98 Carlton Gore Road, Newmarket, Auckland 1023, New Zealand  
Tel: +649 522 5451 Fax: +649 523 5118

#### Reanda Pakistan

##### Reanda Haroon Zakaria & Company

Add: Mezzanine Floor, Progressive Plaza, Beaumont Road, Karachi 75530, Pakistan  
Tel: +92 21 356747414 Fax: +92 21 35674745 Website: www.hzco.com.pk

#### Reanda Qatar

##### Abdulla Hashim Al Sayed Accounting & Auditing

Add: Building 417, Street 250, D – Ring Road, Zone 43, Doha, Qatar  
Tel: +974 44502333

#### Reanda Russia

##### Scope LLC

Add: Moscow, Bolshaya Polyanka Street 7/10, 42 Building 1, office 425  
Tel: +7 495 108 74 93

#### Reanda Saudi Arabia

##### Reanda Professional Consulting Company

Add: 6483 Unit No. 1 Olaya Main Street – King Fahad District Building 12271–2734 Riyadh – Kingdom of Saudi Arabia  
Tel: +966 11 2290 444 Fax: +966 11 2290 335 Website: https://reanda-sa.com

#### Reanda Singapore

##### Reanda Adept PAC

Add: 138 Cecil Street, #06-01 Cecil Court, Singapore 069538  
Tel: +65 6323 1613 Fax: +65 6327 9159 Website: www.reanda-adept.com.sg

#### Reanda Taiwan

##### Reanda M Y Wu & Co., CPAs

Add: 4F., No. 102, Guangfu S. Rd., Da'an Dist., Taipei City 106664, Taiwan  
Tel: +886 2 8772 6262 Fax: +886 2 8772 5151 Website: www.reanda.tw

#### Reanda Tajikistan

##### Reanda Tajikistan

Add: Ayni Street 47, Dushanbe, Tajikistan  
Tel: +992 93 480 2657

#### Reanda Thailand

##### Reanda Multiplus (Thailand) Co., Ltd

Add: 98 / 13-14 Multiplus Building, Soi Ramkhamhaeng 174, Ramkhamhaeng Road, Minburi District, Bangkok 10510, Thailand  
Tel: +66 2 540 0183 Fax: +66 2 540 0181 Website: https://reanda-th.com

#### Reanda Turkey

##### Reanda Aren Bağımsız Denetim ve SMMM A.Ş.

Add: Camlica Kosku, Francelaci Sk. No:28, Arnavutkoy, Besiktas 34345 Istanbul, Turkey  
Tel: +90 212 287 77 71 Fax: +90 212 287 77 65 Website: www.reandaturkey.com

#### Reanda UAE

##### International Chartered Accountants CC

Add: Office 1504-1505, Burj Al Salam, Opp. World Trade Centre, Sheikh Zayed Road, Dubai – UAE  
Tel: +971 4 355 9993 Fax: +971 4 355 9996 Website: www.sundubai.net

#### Reanda UK

##### Reanda UK Limited

Add: 5 Technology Park, Colindale Ln, London, UK NW9 6BX  
Tel: +44 20 8458 0083 Fax: +44 20 8458 0783 Website: www.reanda-uk.com

#### Reanda Zimbabwe

##### KRES Chartered Accountants

Add: 15 Downie Ave, Belgravia, PO Box CY278, Causeway, Harare, Zimbabwe  
Tel: +263 8644 299 745 Website: www.kres.co.zw

## Correspondent Firms

### Bangladesh

#### Pinaki & Company

Add: AHSANDELL, 2/A, Mymensingh Road, 2nd Floor, Shahbag, Dhaka-1000, Bangladesh  
Tel: +88 02 44863092 Website: www.pinakicabd.com

### Bosnia and Herzegovina

#### Bizplus Finance d.o.o.

Add: Džemala Bijedica 160F, Sarajevo, Bosnia and Herzegovina  
Tel: +387 61 106 210 Website: www.bizplus.ba

### Brazil

#### CNF Assessorias E Pericias

Add: Avenida Angelica, 2346, office 700, 7th Floor, Sao Paulo, Brazil  
Tel: +55 11 3522 6667 / +55 11 2666 3711

### Mozambique

#### Cascais SAC - Sociedade Unipessoal

Add: Avenida Vladimir Lenine n°174, Edificio Millennium Park, 8° Andar Dt, Maputo, Moçambique  
Tel: +258 84 327 2464

### Nigeria

#### Gbenga Badejo & Co.

Add: 24, Ladipo Oluwole Street, Off Adeniyi Jones Avenue, Ikeja., P. O. Box 14802, Ikeja, Lagos, Nigeria  
Tel: +234 08096227865 Website: www.gbc-consult.com

### Poland

#### Grupa Gumulka – Audyt Sp. z o.o.

Add: ul. Matejki Jana 4, 40-077 Kalowice, Poland  
Tel: +48 32 721 20 62 Website: www.gumulka.pl

## MoU-entered Firms

### Angola

#### BTOC – Connsultores de Gestão, Lda

Add: Rua Salvador Allende, n°20-22, 1° andar, Bairro do Maculusso, Luanda, Angola  
Tel: +244 923 569 001

### Angola

#### PI Advisory

Add: Rua Marechal Brós Tito, 11.º Andar, Fração B, Angola  
Tel: +244 932 423 004

### Azerbaijan

#### OSHAR LLC

Add: Jafar Jabbarli, 44 Caspian Plaza, 3rd corpus, 10th floor, Azerbaijan  
Tel: +99412 480 14 40 / +99450 379 70 14 Website: www.oshar.az

### Canada

#### Pacific Rim CPA Professional Corporation

Add: 245 Yorkland Boulevard, Suite 300, Toronto, ON M2J 4W9, Canada  
Tel: +1 416 491 6088

### Cape Verde

#### BTOC Sociedade Unipessoal Lda.

Add: Achada Santo António, Rua de Espanha, Edifício Odessa, 1º Andar, Cidade da Praia, Cabo Verde  
Tel: +238 260 11 56

### Hungary

#### Feisler Service Ltd.

Add: 1101 Hungary, Budapest, Kőbányai út 49B, fsz. 2  
Tel: +36 707605231

### India

#### AKM Global

Add: 101, First Floor, Bestech Business Towers, Sector - 48, Sohna Road, Gurgaon - 122018, Haryana, India  
Tel: +91 124 6647500

### Philippines

#### Gatmaitan & Associates, CPA's

Add: 3rd Floor High Spring Building, Alabang - Zapote Rd., Cupang Muntinlupa City, Philippines  
Tel: +632 88204004 Website: www.gatasscpa.com

### Romania

#### Cloud Accounting Srl

Add: 17 C. A. Rosetti Street, 3rd Floor, 2nd District, Bucharest, Romania  
Tel: +40 744 373 139

### Rwanda

#### Sharma & Vaswani Associates Ltd

Add: 2nd Floor, Try Goal Building, Muhima, Kigali, Rwanda  
Tel: +250 738316913, +250 738316914

### São Tomé and Príncipe

#### Cristal – Prestações E Soluções Lda

Add: Campo de Milho, C/P n.º. 396, São Tomé, República Democrática de S. Tomé e Príncipe  
Tel: +238 992 74 21

### South Africa

#### Bridge & Associates

Add: Finch House, 33 Wessel Road, Rivonia, Johannesburg, 2191, SA  
Tel: +27 0 82 791 0248

### Switzerland

#### W&B Société Fiduciaire Suisse Sàrl

Add: Bureau de Montreux, Grand-Rue 80,1820 Montreux/ Bureau de Genève, Rue Toepffer 8, 1206 Genève, Switzerland  
Tel: +41 76 319 99 40 Website: www.wbfiduciaire.com

### Tunisia

#### BFC Academy

Add: Immeuble city center, Bloc B, B2-3, près de l'ambassade de palestine, Centre urbain nord, 1050, Tunisia  
Tel: +216 36 214 357 Website: https://internationalbfc.com/

### Ukraine

#### Reanda Ukraine

Add: CITY HORIZON TOWER, 42-44 Shovkovychna St., Kiev, 1601, Ukraine  
Tel: +38 044 498 49 28

**Reanda International Network Limited**  
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